
**ALBEMARLE FLATS
(YORK) LIMITED**

Company registration number 936333

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 DECEMBER 2003



**Creers
St Andrew's House
Spenn Lane
York
YO1 7FS**

ALBEMARLE FLATS (YORK) LIMITED

THE REPORT OF THE THE COUNCIL OF MANAGEMENT

YEAR ENDED 31 DECEMBER 2003

The members of the Council of Management have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31 December 2003.

PRINCIPAL ACTIVITIES

The company's principal activity continues to be the maintenance of the property Albemarle Flats, St. James Mount, York.

THE COUNCIL OF MANAGEMENT

The members of the Council of Management who served the company during the year were as follows:

Mr T R Capes
Mr A S Asquith
Miss A H M Arnold
Mrs I M Gibbons
Mr H W Green
Mrs M G E Bennett
Mr A M McNeill
Miss N M Rider

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office:
Management 18 Bank Street
Wetherby
West Yorkshire
LS22 6NQ

Signed by order of the members of the Council of



J DIXON
Company Secretary

Approved by the members of the Council of Management on 24 February 2004

ALBEMARLE FLATS (YORK) LIMITED
INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 31 DECEMBER 2003

	Note	2003 £	2002 £
SERVICE CHARGES		4,600	4,000
Administrative expenses		<u>4,810</u>	<u>4,716</u>
OPERATING DEFICIENCY		(210)	(716)
Interest receivable		—	26
DEFICIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>(210)</u>	<u>(690)</u>
DEFICIT FOR THE FINANCIAL YEAR		(210)	(690)
Balance brought forward		<u>895</u>	<u>1,585</u>
Balance carried forward		<u><u>685</u></u>	<u><u>895</u></u>

The notes on page 4 form part of these financial statements.

ALBEMARLE FLATS (YORK) LIMITED

BALANCE SHEET

31 DECEMBER 2003

	Note	2003 £	£	2002 £
CURRENT ASSETS				
Debtors	3	100		—
Cash at bank		770		1,071
		<u>870</u>		<u>1,071</u>
CREDITORS: Amounts falling due within one year				
	4	185		176
		<u> </u>		<u> </u>
NET CURRENT ASSETS			685	895
TOTAL ASSETS LESS CURRENT LIABILITIES			685	895
			<u> </u>	<u> </u>
RESERVES				
Income and expenditure account	6		685	895
			<u> </u>	<u> </u>
MEMBERS' FUNDS			685	895
			<u> </u>	<u> </u>

The members of the Council of Management are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The members of the Council of Management acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficiency for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

These financial statements were approved by the members of the Council of Management on the 24 February 2004 and are signed on their behalf by:

MR H W GREEN



ALBEMARLE FLATS (YORK) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2003

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the income and expenditure account represents amounts invoiced during the year.

2. COUNCIL OF MANAGEMENT'S REMUNERATION

None of the members of the Council of Management received any remuneration during the year.

3. DEBTORS

	2003	2002
	£	£
Trade debtors	<u>100</u>	<u>—</u>

4. CREDITORS: Amounts falling due within one year

	2003	2002
	£	£
Accruals and deferred income	<u>185</u>	<u>176</u>

5. RELATED PARTY TRANSACTIONS

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard for Smaller Entities.

6. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee and does not have a share capital.