

REGISTERED NUMBER: 07034540 (England and Wales)

AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

FOR

DIGITALIS REPUTATION LIMITED

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FOR THE YEAR ENDED 31 MARCH 2017**

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DIGITALIS REPUTATION LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017**

DIRECTORS:

D J King
Digitalis Media Limited

REGISTERED OFFICE:

75 Park Lane
Croydon
Surrey
CR9 1XS

REGISTERED NUMBER:

07034540 (England and Wales)

AUDITORS:

Kings Mill Partnership
Chartered Accountants and Statutory Auditors
75 Park Lane
Croydon
Surrey
CR9 1XS

SOLICITORS:

Quills Solicitors
68 Beverley Road
Barming
Maidstone
Kent
ME16 9JR

BALANCE SHEET
31 MARCH 2017

	Notes	2017 £	2016 £
CURRENT ASSETS			
Debtors	3	778,155	795,449
Cash at bank		<u>4,499</u>	<u>11,880</u>
		782,654	807,329
CREDITORS			
Amounts falling due within one year	4	<u>486,168</u>	<u>382,484</u>
NET CURRENT ASSETS		<u>296,486</u>	<u>424,845</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>296,486</u>	<u>424,845</u>
CAPITAL AND RESERVES			
Called up share capital	5	5,500	5,500
Share premium	6	445,500	445,500
Retained earnings	6	<u>(154,514)</u>	<u>(26,155)</u>
SHAREHOLDERS' FUNDS		<u>296,486</u>	<u>424,845</u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 20 December 2017 and were signed on its behalf by:

D J King - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

1. **STATUTORY INFORMATION**

Digitalis Reputation Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the invoiced value of goods and services supplied to customers net of value added tax.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Cash flow statement

The company qualifies as a small company under the Companies Act 2006. The directors have elected to take advantage of the exemption under the FRSSE not to prepare a cash flow statement.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade debtors	442,289	275,986
Other debtors	150	150
Amounts due from parent company	220,158	447,608
Accrued income	34,362	30,230
Prepayments	81,196	41,475
	<u>778,155</u>	<u>795,449</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	104,038	26,653
Other creditors	18,030	53,331
Accruals and deferred income	364,100	302,500
	<u>486,168</u>	<u>382,484</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017	2016
			£	£
5,500	Ordinary	£1	<u>5,500</u>	<u>5,500</u>

6. RESERVES

	Retained earnings	Share premium	Totals
	£	£	£
At 1 April 2016	(26,155)	445,500	419,345
Deficit for the year	<u>(128,359)</u>		<u>(128,359)</u>
At 31 March 2017	<u>(154,514)</u>	<u>445,500</u>	<u>290,986</u>

7. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Paul Taylor FCA (Senior Statutory Auditor)
for and on behalf of Kings Mill Partnership

8. RELATED PARTY DISCLOSURES

During the year, the company was recharged cost of sales and overheads amounting to £2,022,254 (2016 : £2,015,147) from its parent company, at arms length. The company recharged sales of £539,284 (2016: £592,640) to its fellow subsidiary Digitalis Response Limited, through the parent company. The amount due from the parent company at year end is £220,158 (2016 : £447,608).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017

9. CONTROLLING PARTY

The directors regard Digitalis Media Limited, a company incorporated in Great Britain, as the company's parent undertaking.

Digitalis Media Limited is the parent undertaking of the largest group of which Digitalis Reputation Limited is a member. Group accounts have not been prepared as the group qualifies as a small group under Section 383 of the Companies Act 2006.

10. FIRST YEAR ADOPTION

The company has adopted FRS102 (section 1A) for the first time in this year. There are no adjustments arising on transition.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.