

Registration number 4554416

Abermaw Property Developments Ltd

Abbreviated accounts

for the year ended 31 October 2005



Abermaw Property Developments Ltd

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Abermaw Property Developments Ltd

**Accountants' report on the unaudited financial statements to the directors of
Abermaw Property Developments Ltd**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 October 2005 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

B.C. Stockford & Co. Ltd

**B.C. Stockford & Co Ltd
Accountants
The Old School
St Johns Road
Dudley
West Midlands
DY2 7JT**

Date: 10 October 2006

Abermaw Property Developments Ltd

**Abbreviated balance sheet
as at 31 October 2005**

| | | 2005 | | 2004 | |
|---|---|--------------------|----------------|------------------|---------------|
| Notes | £ | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Tangible assets | 2 | | 9,571 | | 7,262 |
| Current assets | | | | | |
| Stocks | | 1,275,000 | | 951,484 | |
| Debtors | | 23,332 | | 10,119 | |
| Cash at bank and in hand | | 4,017 | | 24,476 | |
| | | 1,302,349 | | 986,079 | |
| Creditors: amounts falling due within one year | | (1,162,033) | | (930,126) | |
| Net current assets | | | 140,316 | | 55,953 |
| Net assets | | | 149,887 | | 63,215 |
| Capital and reserves | | | | | |
| Called up share capital | 3 | | 4 | | 4 |
| Profit and loss account | | | 149,883 | | 63,211 |
| Shareholders' funds | | | 149,887 | | 63,215 |

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Abermaw Property Developments Ltd

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 October 2005**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 October 2005 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 10 October 2006 and signed on its behalf by

A.M. Stockford *A.M. Stockford*
Director

B.C. Stockford
Director



The notes on pages 4 to 5 form an integral part of these financial statements.

Abermaw Property Developments Ltd

**Notes to the abbreviated financial statements
for the year ended 31 October 2005**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 25% Reducing Balance

Motor vehicles - 25% Reducing Balance

1.4. Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

2. Fixed assets

**Tangible
fixed
assets
£**

Cost

At 1 November 2004 10,363

Additions 5,500

At 31 October 2005 15,863

Depreciation

At 1 November 2004 3,101

Charge for year 3,191

At 31 October 2005 6,292

Net book values

At 31 October 2005 9,571

At 31 October 2004 7,262

Abermaw Property Developments Ltd

**Notes to the abbreviated financial statements
for the year ended 31 October 2005**

..... continued

| 3. Share capital | 2005 | 2004 |
|---|--------------|--------------|
| | £ | £ |
| Authorised | | |
| 1,000 Ordinary shares of £1 each | <u>1,000</u> | <u>1,000</u> |
| Allotted, called up and fully paid | | |
| 4 Ordinary shares of £1 each | <u>4</u> | <u>4</u> |