

REGISTERED NUMBER: 04624506 (England and Wales)

Abacus Hire Limited

Unaudited Financial Statements for the Year Ended 31 March 2017

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for the Year Ended 31 March 2017

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Abacus Hire Limited

Company Information
for the Year Ended 31 March 2017

DIRECTOR: D R M Cawson

SECRETARY: Mrs L J Cawson

REGISTERED OFFICE: 10 Woodbridge Meadows
Guildford
Surrey
GU1 1BA

REGISTERED NUMBER: 04624506 (England and Wales)

ACCOUNTANTS: Hughes Waddell
The White House
2 Meadow
Godalming
Surrey
GU7 3HN

Abacus Hire Limited (Registered number: 04624506)

Balance Sheet
31 March 2017

	Notes	31.3.17 £	31.3.16 £
CURRENT ASSETS			
Debtors	4	<u>58,568</u>	<u>58,568</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>58,568</u>	<u>58,568</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>58,468</u>	<u>58,468</u>
SHAREHOLDERS' FUNDS		<u>58,568</u>	<u>58,568</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 13 December 2017 and were signed by:

D R M Cawson - Director

Notes to the Financial Statements
for the Year Ended 31 March 2017

1. **STATUTORY INFORMATION**

Abacus Hire Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

3. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 April 2016 and 31 March 2017	<u>22,354</u>
AMORTISATION	
At 1 April 2016 and 31 March 2017	<u>22,354</u>
NET BOOK VALUE	
At 31 March 2017	<u>-</u>
At 31 March 2016	<u>-</u>

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17	31.3.16
	£	£
Due from parent company	<u>58,568</u>	<u>58,568</u>

5. **FIRST YEAR ADOPTION**

Following the transition from old UK GAAP to FRS 102 there were no adjustments to the comparative period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.