

TUESDAY



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RM 06/03/2012 #112  
COMPANIES HOUSE

COMPANY NUMBER 02808993

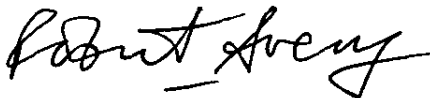
24/26 PARK CRESCENT (BRIGHTON) LIMITED

REPORT AND ACCOUNTS FOR THE YEAR ENDED

23<sup>rd</sup> JUNE 2011

**24/26 PARK CRESCENT (BRIGHTON) LIMITED**  
**REPORT AND ACCOUNTS FOR THE YEAR ENDED**  
**23<sup>rd</sup> JUNE 2011**

As described on the balance sheet, we, the directors, are responsible for the preparation of the accounts for the year ended 23<sup>rd</sup> June 2011, set out on pages 1 to 5 and we consider that the company is exempt from an audit under Section 477 (2) of the Companies Act 2006. We have compiled these unaudited accounts to fulfil our statutory responsibilities from the accounting records and information held at the company office by the Secretary and the Treasurer



**Robert Avery**  
**Director & Secretary**

*04* March 2012

**Flat 12**  
**24 Park Crescent**  
**BRIGHTON**  
**East Sussex**  
**BN2 3HA**

**24/26 PARK CRESCENT (BRIGHTON) LIMITED**

**DIRECTORS' REPORT**

The directors submit their report and the financial statements for the year ended 23rd June 2011

**Statement of Directors' Responsibilities**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- and prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

**Principal Activities**

The principal activity of the company is the management of the property at 24/26 Park Crescent, Brighton

**Directors and their Interests**

The Directors and their interests in the share capital of the company were as follows

	Ordinary Shares	
	<u>23/06/11</u>	<u>23/06/10</u>
Mr R P Avery	3	3
Mr B Pearse	1	1
Mr D A Shephard	1	1

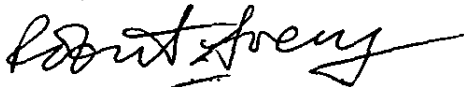
**Small Company Disclosure**

For the year ending 23/06/11 the company was entitled to exemption from audit under section 477 of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

Approved by the Board on .. *04 MARCH* .. 2012  
and signed on its behalf by



R. P. Avery      Secretary

**24/26 PARK CRESCENT (BRIGHTON) LIMITED**

**PROFIT AND LOSS ACCOUNT FOR THE YEAR**

**ENDED 23<sup>rd</sup> JUNE 2011**

	<u>Notes</u>	<u>Year Ended</u> <u>23/06/11</u>	<u>Year Ended</u> <u>23/06/10</u>
		<u>£</u>	<u>£</u>
<u>Turnover</u>		916	1711
<u>Administrative Expenses</u>		979	507
<u>Operating Profit/(Loss)</u>			1204
<u>Interest Received</u>		(0)	(0)
<u>Profit/(Loss) on ordinary activities</u>		(63)	1204
<u>Tax on Profit/(Loss) on ordinary activities</u>	2	(-)	(-)
<u>Profit/(Loss) for the Financial Year</u>		(£63)	£1204

The company has no recognised gains and losses other than those dealt with in the profit and loss account

The notes on page 4 form part of these financial statements

**24/26 PARK CRESCENT (BRIGHTON) LIMITED**

**BALANCE SHEET AT 23rd JUNE 2011**

		<u>2011</u>	<u>2010</u>
<u>Fixed Assets</u>	<u>Notes</u>	<u>£</u>	<u>£</u>
Tangible Assets	3	<u>7,223</u>	<u>7,223</u>
<b><u>Current Assets</u></b>			
Debtors – others		–	–
Cash at Bank		<u>1273</u>	<u>1337</u>
		1273	1337
<u>Creditors Amounts falling due</u>		<u>9219</u>	<u>9346</u>
<u>Within one year – other creditors</u>	4		
<u>Net Current Assets/(Liabilities)</u>		(7946)	(8009)
<u>Total Assets less Current Liabilities</u>		<u>£723</u>	<u>£786</u>
<b><u>Capital and Reserves</u></b>			
Called up Share Capital	5	14	14
Profit and Loss Account		737	800
Shareholders' Funds	6	<u>£723</u>	<u>£786</u>

These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime

- i) The Directors acknowledge their responsibility for ensuring the company keeps accounting records which comply with Section 386 of the Companies Act 2006
- ii) The Directors acknowledge their responsibility for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, ended in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

For the year ending 23/06/2011 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies

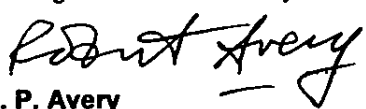
The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

The financial statements were approved by the board on

04 MARCH 2012

and signed on its behalf by

  
R. P. Avery Director

The notes on page 4 form part of these financial statements

**24/26 PARK CRESCENT (BRIGHTON) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE**

**YEAR ENDED 23 JUNE 2011**

**1. Accounting Policies**

The following accounting policies have been applied consistently within these accounts and are consistent with those applied in previous years.

**a) Accounting Convention**

The financial statements have been prepared under the historical cost convention and in compliance with applicable accounting standards

**b) Depreciation**

Freehold buildings are depreciated to write down the cost less estimated residual value over their remaining useful life by equal annual instalments. Where buildings are maintained to such a standard that their estimated residual value is not less than their cost or valuation, no depreciation is charged, as it is not material

**2. Tax on Profit/(Loss) on Ordinary Activities**

	<u>2011</u>	<u>2010</u>
	<u>£</u>	<u>£</u>
Taxation based on the adjusted profit for the year	-	-
Overprovision in the previous year	-	-

**3. Tangible Fixed Assets**

**Freehold Interest**

24/26 Park Crescent, Brighton, at cost	<u>£7,223</u>	<u>£7,223</u>
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**4. Creditors**

The company relies on support from loan creditors to continue in business. The continuity of this support forms the basis upon which the directors consider that the company constitutes a going concern. The accounts have been prepared on this basis.

**5. Share Capital**

	<u>Authorised</u>		<u>Allotted, issued And Fully Paid.</u>	
	<u>2011</u> No	<u>2010</u> No	<u>2011</u> £	<u>2010</u> £
Ordinary Shares of £1 each	<u>16</u>	<u>16</u>	<u>£ 14</u>	<u>£ 14</u>

**6. Reconciliation of movements in Shareholders' Funds**

	<u>2011</u>	<u>2010</u>
	<u>£</u>	<u>£</u>
Opening Shareholders' Funds	786	(418)
Profit/(Loss) for the Financial Year	(63)	1204
	<u>£723</u>	<u>£786</u>

**24/26 PARK CRESCENT (BRIGHTON) LIMITED**

**PROFIT AND LOSS ACCOUNT**

**FOR THE YEAR ENDED 23<sup>rd</sup> JUNE 2011**

	<b><u>Year Ended</u></b> <b><u>23/06/11</u></b> <b><u>£</u></b>	<b><u>Year Ended</u></b> <b><u>23/06/10</u></b> <b><u>£</u></b>
<b><u>INCOME</u></b>		
Ground Rents	916	1711
Fees re Mortgage	--	--
Interest Received	--	--
	<b><u>916</u></b>	<b><u>1711</u></b>
<b><u>EXPENDITURE</u></b>		
Management Fees	--	--
Accountancy Charges	--	--
Sundry Expenses	979	507
	<b><u>979</u></b>	<b><u>507</u></b>
<b><u>Profit/(Loss) for the year, before taxation</u></b>	(63)	1204
<b><u>Taxation</u></b>	(--)	(--)
<b><u>Profit/(Loss) for the Financial Year</u></b>	<b><u>(£63)</u></b>	<b><u>£1204</u></b>