

Company Registration No. 02689367 (England and Wales)

ABBACOVE LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

ABBACOVE LIMITED

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ABBACOVE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		5,104		6,971
Current assets					
Stocks		3,250		2,825	
Debtors		109,187		94,746	
Cash at bank and in hand		619,217		611,029	
		<u>731,654</u>		<u>708,600</u>	
Creditors: amounts falling due within one year		<u>(118,432)</u>		<u>(124,561)</u>	
Net current assets			613,222		584,039
Total assets less current liabilities			618,326		591,010
Provisions for liabilities			(1,022)		(1,197)
			<u>617,304</u>		<u>589,813</u>
Capital and reserves					
Called up share capital	3		52		52
Profit and loss account			617,252		589,761
Shareholders' funds			<u>617,304</u>		<u>589,813</u>

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 28 November 2016

Mr D.J. Lewis
Director

Mrs J.L. Lewis
Director

Company Registration No. 02689367

ABBACOVE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% reducing balance
Fixtures, fittings and equipment	25% reducing balance
Motor vehicles	25% reducing balance

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 April 2015	23,521
Additions	233
Disposals	(1,200)
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At 31 March 2016	22,554
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Depreciation	
At 1 April 2015	16,550
On disposals	(789)
Charge for the year	1,689
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At 31 March 2016	17,450
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Net book value	
At 31 March 2016	5,104
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At 31 March 2015	6,971
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ABBACOVE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

3	Share capital	2016	2015
		£	£
	Allotted, called up and fully paid		
	50 Ordinary "A" shares of £1 each	50	50
	2 Ordinary "B" shares of £1 each	2	2
		<u>52</u>	<u>52</u>
		<u>52</u>	<u>52</u>

The "A" and "B" shares rank equally in all respects except that the holders of the "B" shares shall not be entitled to receive notice of or to attend or vote at any general meeting of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.