

REGISTERED NUMBER: 863777 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2007

FOR

FRANKA (COUTURE-BOUTIQUE) LIMITED

WEDNESDAY



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COMPANIES HOUSE

FRANKA (COUTURE-BOUTIQUE) LIMITED
CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2007

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

FRANKA (COUTURE-BOUTIQUE) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2007**

DIRECTORS: Baroness F Stael Von Holstein
Baron J O W Stael Von Holstein
Baron T A W Stael Von Holstein

SECRETARY: Ms S Cotton

REGISTERED OFFICE: 112 Wembley Park Drive
Wembley
Middlesex
HA9 8HS

REGISTERED NUMBER: 863777 (England and Wales)

ACCOUNTANTS: Felton Associates
Chartered Accountants
112 Wembley Park Drive
Wembley
Middlesex
HA9 8HS

FRANKA (COUTURE-BOUTIQUE) LIMITED

**ABBREVIATED BALANCE SHEET
30 JUNE 2007**

	Notes	30 6 07		30 6 06	
		£	£	£	£
FIXED ASSETS					
Intangible assets	2		63,325		70,815
Tangible assets	3		43,800		45,800
			<u>107,125</u>		<u>116,615</u>
CURRENT ASSETS					
Stocks		15,000		15,000	
Debtors		80,703		56,289	
Cash at bank		-		49,212	
		<u>95,703</u>		<u>120,501</u>	
CREDITORS					
Amounts falling due within one year		478,672		481,242	
NET CURRENT LIABILITIES			<u>(382,969)</u>		<u>(360,741)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(275,844)</u>		<u>(244,126)</u>
CAPITAL AND RESERVES					
Called up share capital	4		271,971		271,971
Profit and loss account			<u>(547,815)</u>		<u>(516,097)</u>
SHAREHOLDERS' FUNDS			<u>(275,844)</u>		<u>(244,126)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

FRANKA (COUTURE-BOUTIQUE) LIMITED

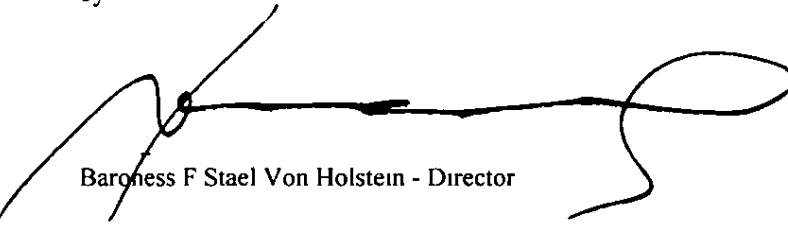
ABBREVIATED BALANCE SHEET - continued
30 JUNE 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on

25/4/08

and were signed on its behalf


Baroness F Stael Von Holstein - Director

The notes form part of these abbreviated accounts

FRANKA (COUTURE-BOUTIQUE) LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2007**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Brand capitalisation

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold improvements	- 2% on cost
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33.33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2006 and 30 June 2007	187,257
AMORTISATION	
At 1 July 2006	116,442
Charge for year	7,490
At 30 June 2007	123,932
NET BOOK VALUE	
At 30 June 2007	63,325
At 30 June 2006	70,815

FRANKA (COUTURE-BOUTIQUE) LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2007**

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2006	146,538
Additions	2,256
	<hr/>
At 30 June 2007	148,794
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DEPRECIATION	
At 1 July 2006	100,738
Charge for year	4,256
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At 30 June 2007	104,994
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NET BOOK VALUE	
At 30 June 2007	43,800
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At 30 June 2006	45,800
	<hr/> <hr/>

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	30 6 07 £	30 6 06 £
10,000	Ordinary shares	£1	10,000	10,000
980,000	10% Preference shares	£1	980,000	980,000
			<hr/>	<hr/>
			990,000	990,000
			<hr/> <hr/>	<hr/> <hr/>

Allotted, issued and fully paid Number	Class	Nominal value	30 6 07 £	30 6 06 £
4,000	Ordinary shares	£1	4,000	4,000
267,971	10% Preference shares	£1	267,971	267,971
			<hr/>	<hr/>
			271,971	271,971
			<hr/> <hr/>	<hr/> <hr/>

5 ULTIMATE CONTROLLING PARTY

The company is under the control of Baroness F Stael Von Holstem