

Company Registration No. 05875155 (England and Wales)

COAST LEGAL LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2012

PRICE
& COMPANY
Chartered Accountants

TUESDAY



A20 *A211RFOQ* 29/01/2013 #358
COMPANIES HOUSE

COAST LEGAL LIMITED**ABBREVIATED BALANCE SHEET
AS AT 31 JULY 2012**

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Intangible assets	2		24,000		30,000
Tangible assets	2		1,048		1,397
			<u>25,048</u>		<u>31,397</u>
Current assets					
Debtors		5,251		3,369	
Cash at bank and in hand		1,753		4,225	
		<u>7,004</u>		<u>7,594</u>	
Creditors: amounts falling due within one year		<u>4,201</u>		<u>5,308</u>	
Net current assets			<u>2,803</u>		<u>2,286</u>
Total assets less current liabilities			<u>27,851</u>		<u>33,683</u>
Creditors: amounts falling due after more than one year			<u>27,500</u>		<u>30,000</u>
			<u>351</u>		<u>3,683</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			251		3,583
Shareholders' funds			<u>351</u>		<u>3,683</u>

COAST LEGAL LIMITED

**ABBREVIATED BALANCE SHEET (CONTINUED)
AS AT 31 JULY 2012**

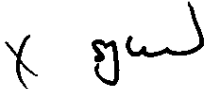
For the financial year ended 31 July 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 3 January 2013



S J Lord
Director

Company Registration No. 05875155

COAST LEGAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for services net of VAT

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Computer equipment 25% reducing balance

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 August 2011 & at 31 July 2012	60,000	3,880	63,880
Depreciation			
At 1 August 2011	30,000	2,483	32,483
Charge for the year	6,000	349	6,349
At 31 July 2012	36,000	2,832	38,832
Net book value			
At 31 July 2012	24,000	1,048	25,048
At 31 July 2011	30,000	1,397	31,397

COAST LEGAL LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2012**

3 Share capital	2012	2011
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>