

REGISTERED NUMBER: 00863777 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2012

FOR

FRANKA (COUTURE-BOUTIQUE) LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2012**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

FRANKA (COUTURE-BOUTIQUE) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2012**

DIRECTORS: Baroness F Stael Von Holstein
Baron J O W Stael Von Holstein
Baron T A W Stael Von Holstein

REGISTERED OFFICE: 112 Wembley Park Drive
Wembley
Middlesex
HA9 8HS

REGISTERED NUMBER: 00863777 (England and Wales)

ACCOUNTANTS: Felton Associates
Chartered Accountants
112 Wembley Park Drive
Wembley
Middlesex
HA9 8HS

FRANKA (COUTURE-BOUTIQUE) LIMITED (REGISTERED NUMBER: 00863777)

**ABBREVIATED BALANCE SHEET
30 JUNE 2012**

	Notes	30.6.12 £	£	30.6.11 £	£
FIXED ASSETS					
Intangible assets	2		25,800		33,300
Tangible assets	3		<u>29,900</u>		<u>32,100</u>
			55,700		65,400
CURRENT ASSETS					
Stocks		7,000		15,000	
Debtors		19,406		41,473	
Cash at bank		<u>5,144</u>		-	
		31,550		<u>56,473</u>	
CREDITORS					
Amounts falling due within one year		<u>387,624</u>		<u>416,236</u>	
NET CURRENT LIABILITIES					
			<u>(356,074)</u>		<u>(359,763)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
			<u>(300,374)</u>		<u>(294,363)</u>
CAPITAL AND RESERVES					
Called up share capital	4		271,971		271,971
Profit and loss account			<u>(572,345)</u>		<u>(566,334)</u>
SHAREHOLDERS' FUNDS					
			<u>(300,374)</u>		<u>(294,363)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 March 2013 and were signed on its behalf by:

Baroness F Stael Von Holstein - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2012**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Brand capitalisation

This is written off in equal annual instalments over its estimated useful economic life.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold improvements	- 2% on cost
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33.33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2011 and 30 June 2012	187,257
AMORTISATION	
At 1 July 2011	153,957
Amortisation for year	7,500
At 30 June 2012	161,457
NET BOOK VALUE	
At 30 June 2012	25,800
At 30 June 2011	33,300

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2012

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2011 and 30 June 2012	<u>148,794</u>
DEPRECIATION	
At 1 July 2011	116,694
Charge for year	<u>2,200</u>
At 30 June 2012	<u>118,894</u>
NET BOOK VALUE	
At 30 June 2012	<u>29,900</u>
At 30 June 2011	<u>32,100</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal	30.6.12	30.6.11
Number:	Class:	value:	£	£
4,000	Ordinary shares	£1	4,000	4,000
267,971	10% Preference shares	£1	<u>267,971</u>	<u>267,971</u>
			<u>271,971</u>	<u>271,971</u>

5. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Baroness F Stael Von Holstein.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.