

REGISTERED NUMBER: 03744100 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 March 2010

for

AgriTrade Direct Limited



Agritrade Direct Limited

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for the Year Ended 31 March 2010

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Agritrade Direct Limited

Company Information
for the Year Ended 31 March 2010

DIRECTORS:

R P Whitley
Mrs M Whitley

SECRETARY:

Mrs M Whitley

REGISTERED OFFICE:

Manor Farm
East Road
Tetford
Horncastle
Lincolnshire
LN9 6QQ

REGISTERED NUMBER:

03744100 (England and Wales)

ACCOUNTANTS:

J P Walters & Co
Chartered Accountants
67 Duke Street
Darlington
Co Durham
DL3 7SD

Agritrade Direct Limited

Abbreviated Balance Sheet
31 March 2010

	Notes	31 3 10 £	£	31 3 09 £	£
FIXED ASSETS					
Tangible assets	2		6,689		10,919
CURRENT ASSETS					
Debtors		11,073		17,609	
Cash in hand		817		-	
		<u>11,890</u>		<u>17,609</u>	
CREDITORS					
Amounts falling due within one year		<u>21,459</u>		<u>37,636</u>	
NET CURRENT LIABILITIES			<u>(9,569)</u>		<u>(20,027)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(2,880)</u>		<u>(9,108)</u>
CREDITORS					
Amounts falling due after more than one year			-		<u>1,876</u>
NET LIABILITIES			<u>(2,880)</u>		<u>(10,984)</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>(2,980)</u>		<u>(11,084)</u>
SHAREHOLDERS' FUNDS			<u>(2,880)</u>		<u>(10,984)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Agritrade Direct Limited

Abbreviated Balance Sheet - continued

31 March 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 17/12/2010 and were signed on its behalf by

R P Whitley
R P Whitley - Director

The notes form part of these abbreviated accounts

Agritrade Direct Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2009	33,122
Additions	1,101
Disposals	(11,523)
At 31 March 2010	<u>22,700</u>
DEPRECIATION	
At 1 April 2009	22,203
Charge for year	1,280
Eliminated on disposal	(7,472)
At 31 March 2010	<u>16,011</u>
NET BOOK VALUE	
At 31 March 2010	<u>6,689</u>
At 31 March 2009	<u>10,919</u>

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	31 3 10 £	31 3 09 £
100	Ordinary		<u>100</u>	<u>100</u>

Agritrade Direct Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2010

4 **TRANSACTIONS WITH DIRECTORS**

The following loan to directors subsisted during the years ended 31 March 2010 and 31 March 2009

	31 3 10	31 3 09
	£	£
K J Whitley		
Balance outstanding at start of year	5,176	5,176
Amounts repaid	(5,176)	-
Balance outstanding at end of year	<u>-</u>	<u>5,176</u>