

Registered number

06113274

235 Management Limited
(Limited by Guarantee)

Filleted Accounts

31 December 2016

235 Management Limited**(Limited by Guarantee)****Registered number:** 06113274**Balance Sheet****as at 31 December 2016**

| | Notes | 2016 | 2015 |
|---|-------|-----------------|-----------------|
| | | £ | £ |
| Current assets | | | |
| Debtors | 2 | 1,575 | 1,221 |
| Cash at bank and in hand | | 9,421 | 6,507 |
| | | <u>10,996</u> | <u>7,728</u> |
| Creditors: amounts falling due within one year | | | |
| | 3 | (10,996) | (7,728) |
| Net current assets | | <u>-</u> | <u>-</u> |
| Net assets | | <u><u>-</u></u> | <u><u>-</u></u> |
| Capital and reserves | | <u><u>-</u></u> | <u><u>-</u></u> |

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

T. Baldwin

Director

Approved by the board on 14 September 2017

235 Management Limited
(Limited by Guarantee)
Notes to the Accounts
for the year ended 31 December 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

The company operates on a mutual trading basis and is not liable to corporation tax. Funds held by the company on behalf of the residents are deemed to be a trust under Section 43 of the Landlord & Tenant Act 1987 and liable to taxation on the interest received.

| 2 Debtors | 2016 | 2015 |
|--------------------------------------|--------------|--------------|
| | £ | £ |
| Tenants' contributions | 62 | 20 |
| Amounts owed by 235 Freehold Limited | 791 | 332 |
| Prepayments | 722 | 869 |
| | <u>1,575</u> | <u>1,221</u> |

| 3 Creditors: amounts falling due within one year | 2016 | 2015 |
|---|---------------|--------------|
| | £ | £ |
| Trade creditors | 320 | 1,293 |
| Tenants' contributions received in advance | 304 | 604 |
| Service charge account (see below) | 9,732 | 5,191 |
| Accruals | 540 | 540 |
| Other creditors | 100 | 100 |
| | <u>10,996</u> | <u>7,728</u> |

The service charge account balance represents the amounts held on account of future expenditure.

4 Other information

235 Management Limited is a private company limited by guarantee and incorporated in England. Each member of the company is liable for the amount of the guarantee, not exceeding £1 to the company's assets if it should be wound up while he/she is a member or within one year after ceasing to be a member. Its registered office is:

c/o Regency Estate Management
The Beechwood Centre
40 Lower Gravel Road
Bromley, Kent
BR2 8GP

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