

ABINESFARM LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR
30 APRIL 2013

FRIDAY



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15/11/2013

#338

COMPANIES HOUSE

BHP BARRON & BARRON

Chartered Accountants

Bathurst House

86 Micklegate

York

YO1 6LQ

ABINESFARM LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2013

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ABINESFARM LIMITED

ABBREVIATED BALANCE SHEET

30 APRIL 2013

	Note	2013 £	2012 £
FIXED ASSETS			
Tangible assets	2		
		<u>168,284</u>	<u>165,413</u>
CURRENT ASSETS			
Stocks		9,906	7,281
Debtors		2,592	14,387
Cash at bank and in hand		<u>44,870</u>	<u>24,190</u>
		57,368	45,858
CREDITORS: Amounts falling due within one year		<u>143,714</u>	<u>135,032</u>
NET CURRENT LIABILITIES		<u>(86,346)</u>	<u>(89,174)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>81,938</u>	<u>76,239</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	5,000	5,000
Profit and loss account		<u>76,938</u>	<u>71,239</u>
SHAREHOLDERS' FUNDS		<u>£81,938</u>	<u>£76,239</u>

For the year ended 30 April 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime

These abbreviated accounts were approved by the directors and authorised for issue on 25 October 2013, and are signed on their behalf by

MR JW ARCHER



Company Registration Number 00744413

MR JR ARCHER



The notes on pages 2 to 3 form part of these abbreviated accounts.

ABINESFARM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2013

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards.

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	-	20% straight line
Cottage fixtures	-	10% straight line
Motor Vehicles	-	25% straight line

Stocks

Stocks which consist of produce, tenants rights and cultivations, seeds, sprays and fertilisers and valued by professional valuers at cost in accordance with general accepted principals

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

ABINESFARM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2013

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 May 2012	402,044
Additions	<u>13,356</u>
At 30 April 2013	<u>415,400</u>
DEPRECIATION	
At 1 May 2012	236,631
Charge for year	<u>10,485</u>
At 30 April 2013	<u>247,116</u>
NET BOOK VALUE	
At 30 April 2013	<u>168,284</u>
At 30 April 2012	<u>165,413</u>

3. SHARE CAPITAL

Authorised share capital:

	2013	2012
	£	£
5,000 Ordinary shares of £1 each	<u>5,000</u>	<u>5,000</u>

Allotted, called up and fully paid:

	2013		2012	
	No	£	No	£
Ordinary shares of £1 each	<u>5,000</u>	<u>5,000</u>	<u>5,000</u>	<u>5,000</u>