

Company Registration No. 03529802 (England and Wales)

**ANIMATRIX LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2013**

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COMPANIES HOUSE

# **ANIMATRIX LIMITED**

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**ANIMATRIX LIMITED**

**ABBREVIATED BALANCE SHEET**

**AS AT 31 MARCH 2013**

	Notes	2013		2012	
		£	£	£	£
<b>Fixed assets</b>					
Investments	2		799,432		797,572
<b>Current assets</b>					
Debtors		1,041,734		545,909	
Cash at bank		93,036		404,596	
		<u>1,134,770</u>		<u>950,505</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(87,320)</u>		<u>(38,632)</u>	
<b>Net current assets</b>			<u>1,047,450</u>		<u>911,873</u>
<b>Total assets less current liabilities</b>			<u>1,846,882</u>		<u>1,709,445</u>
<b>Creditors, amounts falling due after more than one year</b>			<u>(2,299,913)</u>		<u>(2,042,234)</u>
			<u>(453,031)</u>		<u>(332,789)</u>
<b>Capital and reserves</b>					
Called up share capital	3		107,000		107,000
Profit and loss account			(560,031)		(439,789)
<b>Shareholders' funds</b>			<u>(453,031)</u>		<u>(332,789)</u>

For the financial year ended 31 March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

**Directors' responsibilities**

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 18/12/13



Mr S J Lawson  
Director

Company Registration No. 03529802

# **ANIMATRIX LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **1.2 Going concern**

At the balance sheet date, the company had net liabilities of £452,631. The shareholder has indicated his willingness to support the company for the foreseeable future. On this basis, the directors consider it appropriate to prepare the financial statements on the going concern basis.

#### **1.3 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently.

#### **1.4 Turnover**

Turnover represents amounts receivable for non-executive director services, consultancy services, and group management services as well as interest receivable on loans to related entities. All amounts are net of VAT and trade discounts.

#### **1.5 Investments**

Fixed asset investments are stated at cost less provision for diminution in value.

#### **1.6 Investments in Partnerships**

The company's share of profits less losses of the Partnerships in which it has participated for the year ended 31st March 2013 are included in its profit and loss account and the company's share of the net assets of the Partnerships at 31st March 2013 are included in its balance sheet.

#### **1.7 (i) Sale and leaseback and finance lease agreements - "Trial by Fire"**

On 3rd February 2000, "Matrix Films "Trial by Fire" Partnership" entered into a Sale and Leaseback agreement whereby it sold the Master Print of the Film "Trial by Fire" and leased back substantially all the risks and rewards of ownership of the film. Proceeds on sale are treated as a finance lease creditor and will be reduced by future capital lease payments. The lease is for a term of fifteen years, with annual repayments being guaranteed from the long-term deposit held under a deed dated 3rd February 2000.

#### **1.8 (ii) Sale and leaseback and finance lease agreements - "The Last September"**

On 23rd March 2000, "Matrix Films "The Last September" Partnership" entered into a Sale and Leaseback agreement whereby it sold the Master Print of the Film "The Last September" and leased back substantially all the risks and rewards of ownership of the film. Proceeds on sale are treated as a finance lease creditor and will be reduced by future capital lease payments. The lease is for a term of fifteen years, with annual repayments being guaranteed from the long-term deposit held under a deed dated 23rd March 2000.

## ANIMATRIX LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2013

#### 2 Fixed assets

	Investments
	£
<b>Cost</b>	
At 1 April 2012	976,021
Additions	3,860
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At 31 March 2013	979,881
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<b>Depreciation</b>	
At 1 April 2012	178,449
Charge for the year	2,000
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At 31 March 2013	180,449
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<b>Net book value</b>	
At 31 March 2013	799,432
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At 31 March 2012	797,572
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#### Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Shares held	
		Class	%
<b>Participating interests</b>			
Doctor Snuggles Partnership LLP (March 2013)	England	Member units	50 00
Cancer Vaccines R&D LLP	England	Member units	30 00
Qila Energy LLP (March 2013)	England	Member units	33 00
Sugar Cubes LLP (December 2011)	England	Member units	25.00
Altitude Education Limited (March 2013)	England	Ordinary	50 00
Chuck Steel Limited (March 2013)	England	Ordinary	36.00
RL & RS LLP (March 2013)	England	Member units	50 00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

		Capital and reserves	Profit/(loss)
		2013	for the year 2013
		£	£
	<b>Principal activity</b>		
Doctor Snuggles Partnership LLP (March 2013)	Film and television production and distribution	24,009	-
Cancer Vaccines R&D LLP	Cancer Vaccines R&D	(299,916)	(40,255)
Qila Energy LLP (March 2013)	Development of sites for anaerobic digestion plants	(421,038)	(424,038)
Sugar Cubes LLP (December 2011)	Cartoon animation production and distribution	(35,000)	(50)
Altitude Education Limited (March 2013)		1,000	-
Chuck Steel Limited (March 2013)	Film Production	(143,511)	(144,511)
RL & RS LLP (March 2013)		1,000	-
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**ANIMATRIX LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2013**

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<b>3 Share capital</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
107,000 Ordinary shares of £1 each	<u>107,000</u>	<u>107,000</u>